

Lloyd's Market Disclosures

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Appointment of Syndicate Auditors and Syndicate AGMs

Further to our previous March 2009 *Lloyd's Market Disclosures* the following syndicates have advised that they intend to hold a Syndicate Annual General Meeting (**AGM**) for the purpose of reappointing the syndicate auditors:

Syndicate	Managing Agent	Auditor	Date/Time
727	Meacock	Littlejohn LLP	22 Apr/11:00
2791	MAP	Ernst & Young	23 Apr/10:00
6103	MAP	Ernst & Young	23 Apr/09:30

Argenta will be exercising its power of attorney to vote in favour of these reappointments on behalf of syndicate members in all cases.

Managing agents have the option to request dispensation from the requirement to hold a syndicate AGM, subject to there being no objection from members. Members have the option to make representations on applications for dispensation, in addition to the reappointment of the syndicate auditors. In the event of an objection, the syndicate will be required to hold an AGM. In either event, other than for any objecting members, Argenta intends to exercise its power of attorney in voting for the reappointment of the auditors.

The following syndicates have given notice that they are intending not to hold an AGM for the purpose of reappointing the syndicate auditors:

Syndicate	Managing Agent	Auditor
53*	Spectrum	Ernst & Young
780	Advent	PricewaterhouseCoopers LLP

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* *Syndicate 53 is intending to reappoint the auditors for 2009, and each year thereafter, by special resolution. Argenta will use its power of attorney to support these resolutions on behalf of members. However, should you have any objections please let us know by no later than 14th April 2009.*

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